

Proposed minutes

Finance Committee

Date: March 14, 2007

Place: Lower Town Hall

Time: 7:00PM

Present: Mark Andrews, Mary Wickstrom, chr., Howard Fortner, Sandy Rice, Secretary

Absent: Peter Demers, Ed Maharay, George Goulet

### **Agenda**

Agenda items taken out of order

#### New Business

Reserve Fund Transfer

Reserve Fund Transfer request for the Police/Fire Department for \$7,500 for computer server. Motion to pay made by Howard/Mark, unanimous vote.

#### Minutes

Motion to accept meeting minutes for February 20, 2007 made by Mark/Howard, vote 3-0-1, (Mary Wickstrom abstained).

Motion to accept meeting minutes for February 28, 2007 made by Mark/Sandy with an amendment to delete operational, vote 3-0-1 with Howard abstaining for he was not at the entire meeting.

Mary Wickstrom asked if the minutes could be proposed first with committee members making changes before accepted.

#### Agenda Items

Motion to open the public hearing for the spring annual town meeting, May 8, 2007 made by Mark/Howard, unanimous vote.

#### *Budget introduction*

Budget introductions were given by Jill Myers, town manager and David Genereaux, finance director. Blackstone Valley budget has increased, this figure just came in. The state aid is at 1.38% increase. There will be a finalized recommended budget before the finance committee recommendations are due. They are working on the medical insurance and will meet with the unions.

A three ring binder, "Town of Uxbridge FY08 Budget" was given to members.

GASB 45 is included in the budget. Budget omissions that the committee would like to have are: long term debt and debt retirement schedule, estimate of surplus revenue and free cash, department budget to date. The school budget has not been approved by the school committee.

Motion made by Howard/Mark to continue the public hearing to March 20, 2007, unanimous vote.

Old Business

None

New Business

Reserve fund transfer request for the veteran's agent is \$8,000. Motion to accept made by Howard/Mark, unanimous vote.

Old Business

Jill, town manager was asked about the town council figures.

New Business

Howard explained how he was misquoted about budget.

Motion made by Mark/Sandy, unanimous vote to receive the following information:  
Estimate of free cash (not available), document from Cathy Reid (not available), carry overs, copy of the spread sheet in excel form.

Received copy of School Grid and existing and projected enrollment.

Adjournment

Motion to adjourn made by Mark/Howard, unanimous vote.